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ESPRIT

ESPRIT STATEMENT ON ARCANDOR AG FILING FOR INSOLVENCY

HONG KONG, June 11, 2009 – The German retailer Arcandor AG, including the department store chain Karstadt Warenhaus GmbH which is one of the wholesale customers of Esprit Holdings Limited (SEHK: 00330) and its subsidiaries (“the Group”), filed with the Essen District Court to open insolvency proceedings due to threatening illiquidity on June 9, 2009. As a result of the Group’s proactive monitoring and managing of its exposure, the Group has immaterial bad debt exposure to Karstadt.

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Esprit Holdings Limited (www.espritholdings.com) is a constituent stock of the Hang Seng Index, MSCI Hong Kong Index, FTSE All-World Index for Hong Kong, S&P/HKEx LargeCap Index and S&P Asia 50 Index. Its subsidiaries are engaged in the retail and wholesale distribution of quality lifestyle products designed under its globally recognized Esprit and edc brands, and of cosmetic and body care products under its Red Earth brand. As of March 31, 2009, the Group operates over 780 directly managed retail stores worldwide and distribute through more than 14,700 controlled space wholesale point-of-sales internationally, occupying total selling space of over 1,100,000m² in more than 40 countries.

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