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ESPRIT Joins Greenpeace Detox Solution

ESPRIT, the global brand for clothing and life style products, announced today that it has committed to join the Greenpeace Detox Solution¹.

Following many months of collaboration, ESPRIT and Greenpeace have developed a series of comprehensive and credible commitments together, to eliminate the industrial release of hazardous chemicals in Textile and Garment production.

The precise wording of the agreement can be found under the following link:

http://www.esprit.com/press/ESPRIT_Greenpeace_Detox_Solution_Commitment.pdf

This initiative complements ESPRIT's recent announcement² that it will join Roadmap to Zero³, the apparel and footwear industry initiative committed to Zero Discharges of Hazardous Chemicals (ZDHC) by 2020.

"Greenpeace and ESPRIT have been working together to identify a concrete action plan to ensure that we achieve our commitment to ZDHC", commented Charles Dickinson, Senior Vice President, Head of Global Quality Management & Sustainability, ESPRIT. "Our partnership with Greenpeace supports ESPRIT's own commitment to zero discharge of all hazardous chemicals from our product lifecycle and all production processes. It is an achievement for the entire fashion industry and we are looking forward to many more brands joining us."

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ESPRIT PR Contacts

Europe: Hartmut Schultz Kommunikation GmbH

Hartmut Schultz

Tel: +49 89 99 24 96 20

Mobile: +49 170 4 33 28 32

Email: hs@schultz-kommunikation.de

Asia: Artemis Associates

Geoff Walsh

Tel: +852 2861 3278

Mobile: +852 9097 2065

Email: geoff.walsh@artemisassociates.com

Winnie Lo

Tel: +852 2861 3234

Mobile: +852 9780 3978

Email: winnie.lo@artemisassociates.com

¹ Greenpeace Detox Solution for Governments and Brands - <http://www.greenpeace.org/international/en/campaigns/toxics/water/detox/intro/#a1>

² ESPRIT Commits to Zero Discharges of Hazardous Chemicals - Press Release of 23 November 2012 http://www.esprit.com/press/news/news_detail?identity=104

³ Roadmap to Zero - <http://www.roadmaptozero.com/joint-roadmap.php>

ESPRIT Press Announcement – for immediate release

ESPRIT

About ESPRIT

ESPRIT is a global fashion brand offering style and quality made to last. The brand creates inspiring women's, men's and kids' collections for all occasions, offering consistent value. Founded in San Francisco in 1968, ESPRIT still carries the DNA of a creative and responsible fashion brand with a Californian heritage. Esprit has been listed on the Hong Kong Stock Exchange since 1993.

The company is represented in more than 40 countries, distributing its fashion wear in over 1,000 directly managed retail stores and over 10,800 controlled space wholesale point-of-sale internationally. ESPRIT licenses its trademark to licensees that offer complementary non-apparel products and abide by ESPRIT's quality standards and brand essence.

In September 2011 ESPRIT announced to strengthen its brand with a comprehensive investment program over the coming four years. This Transformation Plan will re-establish ESPRIT as an inspiring fashion brand with a clear identity and sustainable profitability. The investments in stores, product design and brand communication are intended to revive customers' awareness of ESPRIT as an inspiring fashion brand, based on the unique values and heritage of the company. Therefore ESPRIT announced to invest over HK\$18 billion in the future of the company over four years until its Financial Year 2014/15.

For further information, visit www.esprit.com