

Esprit appointed Thomas Tang as Executive Director and Group Chief Financial Officer

HONG KONG, 17 April 2012 – Esprit Holdings Limited (SEHK:330) is pleased to announce that Mr Thomas Tang Wing Yung will be appointed as Executive Director of the Company and take over as Group Chief Financial Officer with effect from 2 May 2012. Mr Tang will lead and oversee the finance and accounting functions, as well as other corporate functions including Legal & Compliance, Company Secretary, Tax, Investor Relations, IT , Treasury and Internal Audit.

Dr Hans-Joachim Körber, Chairman of the Board, says: “The Board would like to take this opportunity to welcome Mr Tang to the Company and express its appreciation to Mr Chew again for his valuable contribution to the Company during his tenure of office.”

Ronald van der Vis, Group CEO of Esprit, added “We are delighted to welcome Thomas, who has extensive experience in finance and management of operations, as Group CFO and member of the Board of Management. Thomas will spend at least half of his time in Europe and work together with me and the rest of the Board of Management to ensure timely and smooth execution of the Transformation Plan. I am confident that Thomas will bring to us new insights and passion, and contribute to re-establishing Esprit as a leading, inspiring fashion brand with sustainable profitable growth”.

Thomas Tang Wing Yung, aged 56, obtained his Bachelor of Science degree in Modern Mathematics from Surrey University, United Kingdom. He has over 30 years of experience in accounting and finance. Prior to joining the Company, Thomas Tang was executive director and chief financial officer of Sino Land Company Limited and Sino Hotels (Holdings) Limited and chief financial officer of Tsim Sha Tsui Properties Limited, which are all listed on the main board of The Stock Exchange of Hong Kong Limited. Prior to joining the Sino group, he was managing director of an investment and financial advisory services firm that is a member of an international group, overseeing operations in the Asia-Pacific region. Thomas Tang started his career as an accountant working for Peat Marwick (KPMG) in London and Hong Kong.

###

Investor relations contact:

Patrick Lau
Tel: (852) 2765-4232
e-mail: esprit-ir@esprit.com

Press contact:

Hartmut Schultz Kommunikation GmbH:
Hartmut Schultz
Tel: (+49) 89 99 24 96 20
e-mail: hs@schultz-kommunikation.de

Esprit Holdings Limited (www.espritholdings.com) is a constituent stock of the Hang Seng Index, MSCI Hong Kong Small Cap Index and FTSE All-World Index for Hong Kong. Its subsidiaries are engaged in the retail and wholesale distribution of quality lifestyle products designed under its globally recognized Esprit and edc brands. The Group operates around 1,100 directly managed retail stores worldwide and distribute through more than 11,000 controlled space wholesale point-of-sales internationally, occupying total selling space of over 1,000,000 m².