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ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ADOPTION OF CHINESE NAME

The shareholders of the Company have approved the adoption of the Chinese name “思捷環球控股有限公司” and the Chinese stock name “思捷環球” will be added to the trading system of The Stock Exchange of Hong Kong Limited with effect from December 2, 2002.

The Board of Directors of Esprit Holdings Limited (the “Company”) is pleased to announce that the special resolution to approve the adoption of the Chinese name “思捷環球控股有限公司” for the Company for registration in Hong Kong was duly passed at the Annual General Meeting of the Company held on November 12, 2002. The Registrar of Companies in Hong Kong has subsequently approved the registration of the aforesaid Chinese name under Part XI of the Companies Ordinance of Hong Kong, effective from November 26, 2002.

The aforesaid Chinese name has already been used by the Company for identification purpose prior to its registration in Hong Kong. The Company will not issue any new share certificates following the adoption of the Chinese name although the existing share certificates of the Company do not bear any Chinese name. The existing share certificates shall continue to be evidence of title to the shares of the Company and be accepted for trading and settlement purposes.

The English stock short name of the Company currently being used in the trading system of The Stock Exchange of Hong Kong Limited will not be changed but the Chinese stock short name “思捷環球” will be added to the system with effect from December 2, 2002.

By Order of the Board
John Poon Cho Ming
Executive Director

Hong Kong, November 28, 2002

This announcement can also be accessed through our internet site at www.espritholdings.com.