



ESPRIT HOLDINGS LIMITED  
(Incorporated in Bermuda with limited liability)

## **Announcement**

The Board of Directors of Esprit Holdings Limited (the "Company") announces that:

1. Mr. John C. Poon, presently an executive director and Group Chief Financial Officer of the Company, has been appointed as an additional Deputy Chairman of the Company with effect from March 24, 2004.
2. Mr. Jerome Griffith, currently the global head of retail operation of the Group, has been appointed as an additional Executive Director of the Company with effect from March 24, 2004.
3. Mr. Chhibber Surinder has resigned as executive director and Deputy Chairman of the Company and Ms. Connie Wong has resigned as executive director of the Company both with effect from March 31, 2004. Mr. Chhibber and Ms. Wong confirmed that there are no matters which need to be brought to the attention of the shareholders. The Board would like to express its appreciation to Mr. Chhibber and Ms. Wong for their valuable contributions to the Company.

By order of the Board

Michael Ying  
Chairman

Hong Kong, March 25, 2004

*This announcement can also be accessed through our internet site at [www.espritholdings.com](http://www.espritholdings.com)*