

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 330)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of ESPRIT HOLDINGS LIMITED (the "Company") is pleased to announce that the principal place of business of the Company in Hong Kong will be changed to 43/F., Enterprise Square Three, 39 Wang Chiu Road, Kowloon Bay, Kowloon, Hong Kong with effect from March 30, 2005.

By Order of the Board Esprit Holdings Limited John Poon Cho Ming Deputy Chairman

Hong Kong, March 29, 2005

As at the date of this announcement, the directors of the Company are:

Executive directors: Michael YING Lee Yuen (Chairman)

Heinz Jürgen KROGNER-KORNALIK (Deputy Chairman)

John POON Cho Ming (Deputy Chairman)

Thomas Johannes GROTE Jerome Squire GRIFFITH

Non-executive directors: Jürgen Alfred Rudolf FRIEDRICH

Simon LAI Sau Cheong

Independent non-executive directors: Paul CHENG Ming Fun

Alexander Reid HAMILTON Raymond OR Ching Fai