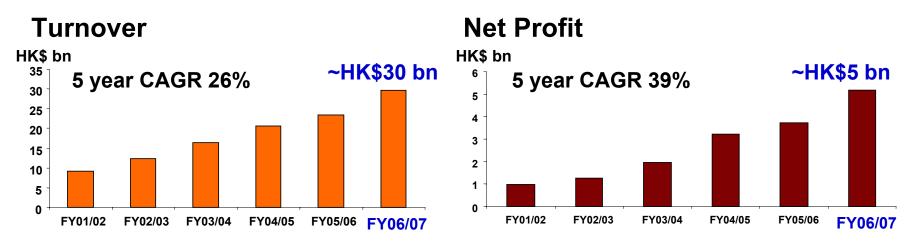


Forward-looking statements

This presentation and subsequent discussion may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Esprit. These forwardlooking statements represent Esprit's expectations or beliefs concerning future events and involve known and unknown risks and uncertainties which could cause actual results, performance or events to differ materially from those expressed or implied in such statements.



Growth and Profitability Trend



| | FY04/05 | FY05/06 | FY06/07 |
|--------------------------------|---------|---------|---------|
| YoY LCY Turnover Growth | 18.9% | 18.2% | 18.5% |
| Operating Profit Margin | 19.8% | 20.4% | 21.1% |
| Net Profit Margin | 15.6% | 16.0% | 17.5% |
| Group Effective Tax Rate | 23.0% | 23.5% | 20.8% |

ESIPIRIT

Q&A

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