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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

CHANGE OF BOARD LOT SIZE

The board lot size for trading on the Stock Exchange will be changed from 2,000 Shares to 500 Shares with effect from September 23, 2002. The expected timetable for change of board lot is set out below.

The board of directors of Esprit Holdings Limited (the “**Company**”) announces that the board lot size for trading on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 2,000 shares of HK\$0.10 each in the share capital of the Company (“**Shares**”) to 500 Shares with effect from September 23, 2002. The change in board lot size will reduce the board lot value and could improve the liquidity of the Shares and broaden the shareholder base. The change in the board lot size will not result in any change in the relative rights of the shareholders.

EXPECTED TIMETABLE FOR THE CHANGE OF BOARD LOT

Effective date for change in board lot size from 2,000 Shares to 500 Shares	Monday, September 23, 2002
First day of free exchange of existing share certificates for new share certificates in board lots of 500 Shares	Monday, September 23, 2002
Parallel trading in board lot of 500 Shares in the original counter and in board lot of 2,000 Shares in temporary counter commence	9:30 a.m. on Monday, September 23, 2002
Temporary counter for trading in the board lot of 2,000 Shares closes	4:00 p.m. on Tuesday, October 15, 2002
Parallel trading in board lot of 500 Shares in the original counter and in board lot of 2,000 Shares in temporary counter ends	4:00 p.m. on Tuesday, October 15, 2002
Latest time for free exchange of the existing certificates in board lot of 2,000 Shares in exchange for new certificates in board lot of 500 Shares	4:00 p.m. on Wednesday, October 23, 2002

Shareholders may submit their share certificates in the board lot of 2,000 Shares to the share registrars of the Company in exchange for new certificates in the board lot of 500 free of charge between 9:00 a.m. and 4:00 p.m. on any business day from Monday, September 23, 2002 to Wednesday, October 23, 2002 (both days inclusive). The Hong Kong share registrar of the Company is Secretaries Limited, 5th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong. After October 23, 2002, shareholders may lodge the certificates with the share registrars for exchange but only on payment of a fee, which is at present HK\$2.50 for the issue of each new certificate.

It is expected that the share certificates in the board lot of 500 will be available for collection from the share registrars by shareholders within 10 business days after the existing share certificates have been submitted to the share registrars for exchange. All existing certificates of Shares in board lots of 2,000 Shares will continue to be evidence of entitlement to such Shares and be valid for delivery, transfer and settlement purpose. As from September 23, 2002, any new certificates of Shares will be issued in board lot size of 500 Shares (except for odd lots or where the Company's share registrars are otherwise instructed). Save and except for the change in the number of Shares for each board lot, new certificates of Shares will have the same format and colour as the existing certificates of Shares.

By Order of the Board
Esprit Holdings Limited
John Poon Cho Ming
Executive Director

Hong Kong, September 18, 2002

This announcement can also be accessed through our internet site at www.espritholdings.com.