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ESPRIT

**ESPRIT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(STOCK CODE: 00330)**

**PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “Board”) of Esprit Holdings Limited (the “Company”) announces that based on its preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (the “Group”) for the six months ended 31 December 2013, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a slight profit in the first half of the financial year ending 30 June 2014 (“FY13/14”) as compared to a loss in the same period in 2012. The anticipated slight profit in the first half of FY13/14 is mainly due to the result of cost reduction initiatives undertaken by the management team to reduce operating expenses.

The Company is in the course of finalising the interim consolidated financial results for the six months ended 31 December 2013. The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the six months ended 31 December 2013 which have not been confirmed, reviewed or finalised by the Company’s auditors or the Audit Committee of the Board as at the date of this announcement.

The Board wishes to draw the attention of the Shareholders of the Company and potential investors that (i) the Group is currently in the midst of undergoing major changes of its business model to regain long term competitiveness and to establish a solid platform for long term growth; (ii) the operating environment continues to be very challenging; and (iii) due to the seasonality of the business, the performance in the second half is normally not as good as the first half. Hence, the financial performance of the Group in the second half of FY13/14 remains uncertain. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Florence Ng Wai Yin**  
Company Secretary

Hong Kong, 22 January 2014

*As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Mrs Eva Cheng Li Kam Fun, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.*