

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 00330)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company announces that on 4 November 2013, the Company granted 13,000,000 share options to certain individuals under the Company's share option scheme adopted on 10 December 2009, subject to acceptance of the individuals (the "Grantees"). Among the total of 13,000,000 share options, 400,000 share options were granted to Mr Jose Manuel Martínez Gutiérrez, Executive Director of the Company and Group Chief Executive Officer and 300,000 share options were granted to Mr Thomas Tang Wing Yung, Executive Director of the Company and Group Chief Financial Officer. The share options shall entitle the Grantees to subscribe for a total of 13,000,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant : 4 November 2013

Exercise price of Options granted : HK\$14.18

Number of Options granted : 13,000,000

Closing price of the Shares on the date of grant : HK\$14.18

Validity period of the Options : The option period of these share options shall be ten years from the date of grant and these share options shall lapse at the expiry of the option period.

11,680,000 share options, 660,000 share options and 660,000 share options shall vest on the third, fourth and fifth anniversary dates of the date of grant respectively.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 4 November 2013

As at the date of this announcement, the Board of Directors comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Mrs Eva Cheng Li Kam Fun, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.