

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to sell, dispose, acquire, purchase, take up or subscribe for any securities of the Company and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

Distribution of this announcement into jurisdictions other than Hong Kong may be restricted by law. Persons who come into possession of this announcement should acquaint themselves with and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States. This announcement is for information purposes only and shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale or purchase of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The securities referred to herein have not been and will not be registered under the US Securities Act or the laws of any state or jurisdiction of the United States, and may not be offered or sold within the United States, absent registration or an exemption from the registration requirements of the US Securities Act and applicable state laws. There is no intention to register any portion of the rights issue or any securities described herein in the United States or to conduct a public offering of securities in the United States.

ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 00330)

RESULTS OF THE RIGHTS ISSUE OF 646,088,057 RIGHTS SHARES AT THE SUBSCRIPTION PRICE OF HK\$8.00 EACH ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE

Joint Underwriters of the Rights Issue

(In alphabetical order)



RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Monday, 19 November 2012, being the latest time for acceptance of, and payment for, the Rights Shares and for application and payment for excess Rights Shares, a total of 1,894 valid acceptances and applications had been received for a total of 4,975,653,541 Rights Shares, which comprised:

- (a) 1,051 valid acceptances of provisional allotments for a total of 630,490,863 Rights Shares, representing approximately 97.59% of the total number of Rights Shares under the Rights Issue; and

(b) 843 valid applications for a total of 4,345,162,678 excess Rights Shares, representing approximately 672.53% of the total number of Rights Shares under the Rights Issue.

In aggregate, they represented approximately 7.7 times the 646,088,057 Rights Shares available for subscription under the Rights Issue.

UNDERWRITING AGREEMENT

All the conditions set out in the Underwriting Agreement have been fulfilled and accordingly, the Rights Issue became unconditional at 4:00 p.m. on Thursday, 22 November 2012. As the Rights Issue was over-subscribed by Qualifying Shareholders, the obligations of the Joint Underwriters under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged.

EXCESS RIGHTS SHARES

Based on the number of valid acceptances referred to above, 15,597,194 Rights Shares were available as excess Rights Shares for subscription under the EAFs. The Board has resolved to allot all the excess Rights Shares as set out below in this announcement.

SHARE CERTIFICATES FOR THE RIGHTS SHARES AND REFUND CHEQUES

It is expected that the Share certificates for Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares, will be despatched, without interest, to applicants/allottees who are entitled thereto by ordinary post at their own risk on or around Monday, 26 November 2012. Applicant(s)/allottee(s) will receive one Share certificate for all the Rights Shares allotted and issued to him/her/it.

COMMENCEMENT OF DEALINGS IN RIGHTS SHARES IN FULLY-PAID FORM

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 27 November 2012.

Reference is made to the prospectus of Esprit Holdings Limited (the “**Company**”) dated Monday, 5 November 2012 (the “**Prospectus**”) and the announcement of the Company dated Monday, 22 October 2012 in respect of the Rights Issue. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless otherwise stated.

1. RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Monday, 19 November 2012, being the latest time for acceptance of, and payment for, the Rights Shares and for application and payment for the excess Rights Shares, a total of 1,894 valid acceptances and applications had been received for a total of 4,975,653,541 Rights Shares, which comprised:

- (a) 1,051 valid acceptances of provisional allotments for a total of 630,490,863 Rights Shares, representing approximately 97.59% of the total number of Rights Shares under the Rights Issue; and
- (b) 843 valid applications for a total of 4,345,162,678 excess Rights Shares, representing approximately 672.53% of the total number of Rights Shares under the Rights Issue.

In aggregate, they represented approximately 7.7 times the 646,088,057 Rights Shares available for subscription under the Rights Issue.

There were no holders of Vested Share Options who exercised their subscription rights under the Share Options Schemes on or before the Record Date. As such the issued share capital of the Company on the Record Date was 1,292,176,114 Shares.

2. UNDERWRITING AGREEMENT

All the conditions set out in the Underwriting Agreement have been fulfilled and accordingly, the Rights Issue became unconditional at 4:00 p.m. on Thursday, 22 November 2012. As the Rights Issue was over-subscribed by Qualifying Shareholders, the obligations of the Joint Underwriters under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged.

3. EXCESS RIGHTS SHARES

Based on the number of valid acceptances referred to above, 15,597,194 Rights Shares were available as excess Rights Shares for subscription under the EAFs. Given that the number of excess Rights Shares is insufficient to satisfy all valid applications, the Board has resolved to allot all the excess Rights Shares based on the following principles, as set out in the Prospectus:

- (a) preference has been given to topping-up odd lots to whole board lots, resulting in 54,094 excess Rights Shares being allocated to 665 applications (the "Successful Top-up Applications"); and
- (b) the remaining 15,543,100 excess Rights Shares have been allocated to Qualifying Shareholders on a pro rata basis by reference to the number of excess Rights Shares they applied for, in certain cases rounded up to whole board lots.

The allotment results in respect of the allocation of excess Rights Shares are as follows:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Total number of excess Rights Shares allocated	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category	Basis of allocation
1 to 99	122	8,471	8,471	100.00%	In full for the Successful Top-up Applications
100 to 4,900,050	720	40,639,821	253,921	0.62%	In full for the Successful Top-up Applications plus 0.36% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)
4,900,051 or above	1	4,304,514,386	15,334,802	0.36%	Approximately 0.36% of the excess Rights Shares applied for
Total:	843	4,345,162,678	15,597,194		

4. EFFECT OF THE RIGHTS ISSUE ON SHAREHOLDINGS IN THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

Shareholders	Immediately before completion of the Rights Issue (Note 1)		Immediately after completion of the Rights Issue (Note 1)	
	Number of Shares	Approximate % of the total issued Shares	Number of Shares	Approximate % of the total issued Shares
Lone Pine Capital LLC	182,903,600	14.15%	210,875,505	10.88%
Total Market Limited ("Total Market") (Notes 2 and 3)	116,205,200	8.99%	200,406,000	10.34%
Spring Forest International Limited ("Spring Forest") (Notes 2 and 3)	116,205,200	8.99%	200,406,000	10.34%
YFT Group Limited ("YFT Group") (Notes 2 and 3)	116,205,200	8.99%	200,406,000	10.34%
YFT Holdings Limited ("YFT Holdings") (Notes 2 and 3)	116,205,200	8.99%	200,406,000	10.34%

Ying Lee Yuen Michael ("Mr. Ying") (Notes 2, 3 and 4)	116,205,200	8.99%	200,406,000	10.34%
HSBC International Trustee Limited ("HITL") (Notes 2 and 3)	116,628,214	9.03%	200,829,014	10.36%
Other shareholders	992,644,300	76.82%	1,526,559,652	78.76%
Total:	1,292,176,114	100.00%	1,938,264,171	100.00%

Notes:

- (1) Certain percentage figures included in this table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
- (2) The entire issued share capital of Total Market is held by Spring Forest, which in turn is a wholly-owned subsidiary of YFT Group. YFT Group is a wholly-owned subsidiary of YFT Holdings. HITL controls 100% of YFT Holdings.
- (3) HITL, in its capacity as trustee of the discretionary trust set up by Mr. Ying as settlor and other discretionary trusts, was directly interested or deemed to be interested in the Shares held by Total Market and in the remaining 423,014 Shares pursuant to Part XV of the SFO.
- (4) Mr. Ying was deemed to be interested in the Shares held by Total Market pursuant to Part XV of the SFO.

5. SHARE CERTIFICATES FOR THE RIGHTS SHARES AND REFUND CHEQUES

It is expected that the Share certificates for Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares, will be despatched, without interest, to applicants/allottees who are entitled thereto by ordinary post at their own risk on or around Monday, 26 November 2012. Applicant(s)/allottee(s) will receive one Share certificate for all the Rights Shares allotted and issued to him/her/it.

6. COMMENCEMENT OF DEALINGS IN RIGHTS SHARES IN FULLY-PAID FORM

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 27 November 2012.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 23 November 2012

As at the date of this announcement, the Board comprises (i) Mr. Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr. Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr. Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr. Raymond Or Ching Fai (Chairman), Mr. Paul Cheng Ming Fun (Deputy Chairman) and Mr. Alexander Reid Hamilton as Independent Non-executive Directors.