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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00330)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND CLARIFICATION OF NEWS REPORTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Esprit Holdings Limited (the "Company") has noted the increase in the price and trading volume of the shares of the Company today and wishes to state that the Board is not aware of any reason for such increases, although the Board has noted from the disclosure of interest filings dated 12 November 2012 and published on the website of the Stock Exchange that Mr Michael Ying Lee Yuen ("Mr Ying") has increased his interest in the Company's shares.

The Board would like to confirm that it has not received any request from Mr Ying to join the Board and if he were to make such a request, it will be subject to discussion and consideration by the Board.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 15 November 2012

As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman) and Mr Alexander Reid Hamilton as Independent Non-executive Directors.