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**ESPRIT**  
**ESPRIT HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(STOCK CODE: 00330)**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND  
GROUP CHIEF FINANCIAL OFFICER**

The Board of Esprit Holdings Limited (the “Company”) is pleased to announce that Mr Thomas Tang Wing Yung (“Mr Tang”) will be appointed as Executive Director of the Company and Group Chief Financial Officer with effect from 2 May 2012.

Mr Tang, aged 56, obtained his Bachelor of Science degree in Modern Mathematics from Surrey University, United Kingdom. He has been an associate member of The Institute of Chartered Accountants in England and Wales since 1981. He is also a fellow member of The Hong Kong Institute of Certified Public Accountants (Practising) and has over 30 years of experience in accounting and finance.

Prior to joining the Company, Mr Tang was executive director and chief financial officer of Sino Land Company Limited and Sino Hotels (Holdings) Limited and chief financial officer of Tsim Sha Tsui Properties Limited until his resignation in March 2012. He first joined these three companies as chief financial officer in November 2003. All of them are listed on the main board of The Stock Exchange of Hong Kong Limited. Prior to joining the Sino group, he was a managing director of an investment and financial advisory services firm that is a member of an international group, overseeing operations in the Asia-Pacific region. Mr. Tang started his career as an accountant working for Peat Marwick (KPMG) in London and Hong Kong.

Save as disclosed above, as at the date of this announcement, Mr Tang does not have any relationship with any director, member of senior management, or substantial or controlling shareholder of the Company and he has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr Tang has entered into an employment contract with the Company that may be terminated by either party by serving six months’ notice in writing. He is subject to retirement by rotation and re-election at general meetings of the Company in accordance with the Bye-laws of the Company. Mr Tang is entitled to a remuneration of HK\$8,000,000 per annum with annual discretionary bonus opportunity of HK\$3,000,000 of which the first twelve months is guaranteed. Mr Tang’s remuneration has been reviewed by the Remuneration Committee and was determined with reference to his qualifications, experience, duties and responsibilities within the Group as well as the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the holders of securities of the Company.

Reference is made to the announcement of the Company dated 5 December 2011, the Board confirms that Mr Chew Fook Aun will step down as Executive Director of the Company and Group Chief Financial Officer on 1 May 2012, but will remain with the Company until mid-May 2012 to ensure a smooth transition, notwithstanding his last date of employment is 1 June 2012.

The Board would like to take this opportunity to welcome Mr Tang to the Board and express its appreciation to Mr Chew again for his valuable contribution to the Company during his tenure of office.

By Order of the Board  
**Florence Ng Wai Yin**  
Company Secretary

Hong Kong, 17 April 2012

*As at the date of this announcement, the Board comprises (i) Mr Ronald Van Der Vis (Group Chief Executive Officer) and Mr Chew Fook Aun (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Dr Hans-Joachim Körber (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Mr Alexander Reid Hamilton and Mr Raymond Or Ching Fai as Independent Non-executive Directors.*