

(Incorporated in Bermuda with limited liability)
(Stock Code: 330)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Esprit Holdings Limited (the "Company") wishes to announce the resignation of Mr. Michael Ying Lee Yuen as Non-Executive Director of the Company with effect from January 30, 2008.

Mr. Ying has resigned from the Board due to personal commitments. Mr. Ying has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Ying for his guidance and invaluable contribution to the Company during his tenure of service.

Save as disclosed above, the Board wishes to confirm that there are no other matters in relation to the resignation of Mr. Ying that need to be brought to the attention of the shareholders of the Company.

By Order of the Board John POON Cho Ming Deputy Chairman

Hong Kong, January 30, 2008

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Heinz Jürgen KROGNER-KORNALIK (Chairman)

John POON Cho Ming (Deputy Chairman)

Thomas Johannes GROTE Jerome Squire GRIFFITH

Non-executive Director: Jürgen Alfred Rudolf FRIEDRICH

Independent Non-executive Directors: Paul CHENG Ming Fun

Alexander Reid HAMILTON Raymond OR Ching Fai