

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**ESPRIT**  
**ESPRIT HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(STOCK CODE: 00330)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Company announces that on 27 September 2010, the Company granted 9,860,000 share options (the "Options") to individuals (the "Grantees"), subject to acceptance of the Grantees, under the Company's share option scheme adopted on 10 December 2009. Among the total of 9,860,000 Options, 400,000 Options were granted to Mr Ronald Van Der Vis, Executive Director and Group Chief Executive Officer of the Company, through a company wholly-owned by a trust which Mr Van Der Vis is the settlor and one of the beneficiaries, and 300,000 Options were granted to Mr Chew Fook Aun, Executive Director and Group Chief Financial Officer of the Company. The Options shall entitle the Grantees to subscribe for a total of 9,860,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant	: 27 September 2010
Exercise price of Options granted	: HK\$43.00
Number of Options granted	: 9,860,000
Closing price of the Shares on the date of grant	: HK\$43.00
Validity period of the Options	: The option period of the Options shall be ten years from the date of grant and the Options shall lapse at the expiry of the option period. The Options shall vest on the third anniversary date of the date of grant.

By Order of the Board  
**Bella Chhoa Peck Lim**  
*Company Secretary*

Hong Kong, 27 September 2010

*As at the date of this announcement, the Board comprises (i) Mr Ronald Van Der Vis (Group Chief Executive Officer) and Mr Chew Fook Aun (Group Chief Financial Officer) as Executive Directors; (ii) Mr Heinz Jürgen Krogner-Kornalik (Non-executive Chairman) and Mr Jürgen Alfred Rudolf Friedrich as Non-executive Directors; and (iii) Mr Paul Cheng Ming Fun (Deputy Chairman), Mr Alexander Reid Hamilton, Dr Hans-Joachim Körber, Mr Raymond Or Ching Fai and Mr Francesco Trapani as Independent Non-executive Directors.*