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**ESPRIT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**STOCK CODE: 00330**

**RE-DESIGNATION FROM INTERIM CHIEF EXECUTIVE OFFICER  
TO CHIEF EXECUTIVE OFFICER  
AND  
LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

**RE-DESIGNATION FROM INTERIM CHIEF EXECUTIVE OFFICER TO CHIEF  
EXECUTIVE OFFICER**

The board of directors (the “Board”) of Esprit Holdings Limited (the “Company”) is pleased to announce that Mr. PAK William Eui Won (“Mr. PAK”) has been re-designated from Interim Chief Executive Officer of the Company to Chief Executive Officer of the Company with effect from 1 March 2022. Mr. Pak’s appointment as an Executive Director and Chief Operating Officer of the Company remains unchanged.

Mr. PAK William Eui Won, aged 42, has been appointed as an Executive Director and Chief Operating Officer of the Company since September 2021. He has become Interim Chief Executive Officer of the Company with effect from 26 October 2021. He is a member of Nomination Committee, Remuneration Committee and General Committee of the Board. He holds a Master of Laws degree in U.S. taxation from the University of Washington School of Law, a Juris Doctor’s degree from the University of British Columbia Faculty of Law, and an Economics and Commerce degree from the University of British Columbia Faculty of Arts. Mr. PAK is an attorney licensed by the New York State Bar. He is the spouse of Ms. CHIU Christin Su Yi who is an Executive Director of the Company and the Chairman of the Board. Mr. PAK is a seasoned executive with extensive operating and management experience. He has over a decade of experience and made a successful career in leading companies in the financial services and fund management industry. His industry expertise also includes technology, alternative energy, mining and real estate. He is experienced in identifying and revitalizing underperforming areas and driving favourable results while ensuring sustainable growth. Prior to embarking on a career in the financial industry, Mr. PAK was a lawyer in the investment funds practice at White & Case’s New York and Hong Kong offices. He has substantive experience in the establishment and representation of both U.S. and international private investment funds. Before joining White

& Case, Mr. PAK worked in the mergers & acquisitions department in the San Francisco office of a major international firm where he provided transactional tax advisory services for mergers and acquisitions, reorganisations and spin-offs.

Mr. PAK has entered into a letter of appointment with the Company. He has no fixed term of service with the Company but, in accordance with the Bye-laws of the Company, he is subject to retirement by rotation and re-election at general meetings of the Company. Mr. PAK is entitled to a salary of HK\$1,800,000 per annum, which has been determined by reference to his background, qualifications and industry experience, as well as duties and responsibilities with the Company's global operations.

Save as disclosed above, as at the date of this announcement, (i) Mr. PAK has not held any directorships in other listed public companies in the last three years; (ii) Mr. PAK does not have any relationship with any director, senior management or substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) or controlling shareholder (as defined in the Listing Rules) of the Company; and (iii) Mr. PAK does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the re-designation of Mr. PAK that need to be brought to the attention of shareholders of the Company.

## **LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

Following the abovementioned re-designation, the composition of the Board, the Audit Committee, the Nomination Committee, the Remuneration Committee, the Risk Management Committee and the General Committee of the Board is as follows:

<b>Director</b>	<b>Committee</b>	<b>Audit Committee</b>	<b>Nomination Committee</b>	<b>Remuneration Committee</b>	<b>Risk Management Committee</b>	<b>General Committee</b>
<b>Executive Directors</b>						
CHIU Christin Su Yi <i>(Chairman)</i>			Chairman	Member		Member
PAK William Eui Won			Member	Member		Member
SCHLANGMANN Wolfgang Paul Josef						Member
WRIGHT Bradley Stephen					Member	Member
<b>Independent Non-executive Directors</b>						
CHUNG Kwok Pan		Member		Member	Member	
GILES William Nicholas		Member	Member	Chairman	Chairman	
HA Kee Choy Eugene		Member			Member	
LIU Hang-so			Member	Member		
LO Kin Ching Joseph		Chairman	Member			

By order of the Board  
**Esprit Holdings Limited**  
**CHIU Christin Su Yi**  
*Chairman*

Hong Kong, 1 March 2022

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

*As at the date of this announcement, the Board comprises the following directors:*

*Executive Directors:*

Ms. CHIU Christin Su Yi  
Mr. PAK William Eui Won  
Mr. SCHLANGMANN Wolfgang Paul Josef  
Mr. WRIGHT Bradley Stephen

*Independent Non-executive Directors:*

Mr. CHUNG Kwok Pan  
Mr. GILES William Nicholas  
Mr. HA Kee Choy Eugene  
Ms. LIU Hang-so  
Mr. LO Kin Ching Joseph