

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is made for information purpose only and does not constitute an invitation or offer to acquire, purchase, or subscribe for any securities of the Company.

Distribution of this announcement into jurisdictions other than Hong Kong may be restricted by law. Persons into whose possession this announcement comes should inform themselves of and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction for which the Company will not accept any liability.



ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

STOCK CODE: 00330

**DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS;
REVISED EXPECTED TIMETABLE;
AND
AMENDMENT TO THE UNDERWRITING AGREEMENT
IN RELATION TO
THE PROPOSED RIGHTS ISSUE OF RIGHTS SHARE AT THE
SUBSCRIPTION PRICE OF HK\$0.75 EACH
ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2)
SHARES HELD ON THE RECORD DATE**

Reference is made to the announcement of Esprit Holdings Limited (the “**Company**”) published on 27 January 2021 in relation to the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) Shares held on the Record Date at the subscription price of HK\$0.75 per Rights Share (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

REVISED EXPECTED TIMETABLE

As disclosed in the Announcement, the Prospectus Documents setting out details of the Rights Issue were expected to be despatched to the Qualifying Shareholders and to the extent reasonably practicable and legally permitted, the Prospectus was expected to be despatched to the Non-Qualifying Shareholders for their information only on Monday, 15 March 2021.

The Company wishes to draw the attention of the Shareholders and investors of the Company that since additional time is required to prepare and finalise certain information for inclusion in the Prospectus Documents, the despatch date of the Prospectus Documents or the Prospectus (as the case may be) will be postponed from Monday, 15 March 2021 to Friday, 26 March 2021, and the expected timetable for the Rights Issue has been revised accordingly.

The revised expected timetable of the proposed Rights Issue is set out below:

2021

- Last day of dealings in Shares on a cum-rights basis Wednesday, 17 March
- First day of dealings in Shares on an ex-rights basis..... Thursday, 18 March
- Latest time for lodging transfer documents of
Shares in order to be qualified for the
Rights Issue 4:30 p.m. on Friday, 19 March
- Register of members of the Company closes..... Monday, 22 March to
Thursday, 25 March
(both days inclusive)
- Record Date for Rights Issue Thursday, 25 March
- Despatch of Prospectus Documents Friday, 26 March
- First day of dealings in nil-paid Rights Shares Tuesday, 30 March
- Latest time for splitting of
nil-paid Rights Shares 4:30 p.m. on Thursday, 1 April
- Last day of dealings in nil-paid Rights Shares Friday, 9 April
- Latest time for payment for and acceptance of
Rights Shares and application and payment
for the excess Rights Shares 4:00 p.m. on Wednesday, 14 April
- Latest time for terminaton of underwriting
agreement 4:00 p.m. on Thursday, 15 April
- Rights Issue expected to become
unconditional after 5:00 p.m. on Thursday, 15 April
- Announcement of allotment results Tuesday, 20 April

Despatch of certificates for fully-paid Rights Shares
and refund cheques for wholly and partially
unsuccessful excess applications..... Wednesday, 21 April

First day of dealings in fully-paid Rights Shares Thursday, 22 April

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected revised timetable above or in other parts of this announcement are indicative only and may be extended or varied. Any changes to the expected revised timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the Listing Rules.

AMENDMENT TO THE UNDERWRITING AGREEMENT

As a result of the revisions to the expected timetable of the Rights Issue as set out above, on 2 March 2021, the Company and the Underwriter entered into an amendment agreement (the “**Amendment Agreement**”) to amend the Underwriting Agreement and revise the relevant dates in respect of the expected timetable of the Rights Issue. Save for the revisions to the expected timetable of the Rights Issue, all other terms and conditions of the Underwriting Agreement shall remain unchanged.

The Underwriting Agreement (as amended by the Amendment Agreement) contains provisions giving the Underwriter a right to terminate its obligations under the Underwriting Agreement (as amended by the Amendment Agreement) upon the occurrence of certain events. The Rights Issue is conditional upon the Underwriting Agreement (as amended by the Amendment Agreement) becoming unconditional and not being terminated in accordance with its terms. Accordingly, the Rights Issue may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and, if they are in any doubt about their position, they should consult their professional advisor(s).

By order of the Board
ESPRIT HOLDINGS LIMITED
CHIU Christin Su Yi
Acting Executive Chairman

Hong Kong, 2 March 2021

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
Mr. DALEY Mark David
Dr. WAN Yung Ting

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan
Mr. GILES William Nicholas
Ms. LIU Hang-so
Mr. LO Kin Ching Joseph