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ESPRIT
ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
STOCK CODE: 00330

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND
MEMBER OF GENERAL COMMITTEE;
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR;
CHANGE OF MEMBERS OF NOMINATION COMMITTEE
AND REMUNERATION COMMITTEE;
AND
LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND MEMBER OF GENERAL
COMMITTEE**

The Board of Directors (the “Board”) of Esprit Holdings Limited (the “Company”) announces that Mr. TSCHIRNER Marc Andreas (“Mr. TSCHIRNER”) has resigned as an Executive Director and Group Chief Operating Officer of the Company, and a member of the General Committee of the Board with effect from 8 January 2021 due to his pursuit of other business commitments.

Mr. TSCHIRNER has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. TSCHIRNER for his valuable contribution to the Company during his tenure of office.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE OF MEMBERS OF NOMINATION COMMITTEE AND REMUNERATION
COMMITTEE**

The Board is pleased to announce that Ms. LIU Hang-so (“Ms. LIU”) has been appointed as an Independent Non-executive Director of the Company and a member of the Nomination Committee and the Remuneration Committee of the Board with effect from 8 January 2021.

Ms. LIU, aged 56, is a veteran in consumer goods with specialty lens in luxury retail sector covering watches and jewelry, leather goods, apparel, shoes, accessories and beauty. Ms. LIU has over 20 years of experience in the global retail industry, with exposure in major regional markets including Greater China, Asia Pacific, USA, Japan, Europe and India. Ms. LIU is currently the chief executive officer of DeBeers Forevermark, where she designs and executes the “value creation plan” process and roll-out of improvements with partner stakeholders. Prior to joining DeBeers Forevermark, Ms. LIU worked as a consultant for Boston Consulting Group where she specialized in luxury retail sector with a focus on China market entry, branding, business plan & commercial strategy and organizational restructuring. Prior to that, Ms. LIU held senior management positions in other global brands such as Louis Vuitton, Chaumet, Christian Dior, Ebel, Fendi, TAG Heuer, Zenith and L'Oreal.

Ms. LIU obtained a Bachelor of Arts Degree in Liberal Arts and Sciences from University of Illinois at Chicago in 1986.

Ms. LIU does not have a service contract with the Company. She has no fixed term of service with the Company but is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Bye-laws of the Company. Ms. LIU is entitled to a director’s fee of HK\$480,000 per annum, which has been determined by reference to the level of remuneration of non-executive directors of listed companies with a global operation and the matters of the Company that require Ms. LIU’s attention as one of its Independent Non-executive Directors.

Save as disclosed above, as at the date of this announcement, (i) Ms. LIU has not held any directorships in other listed public companies in the last three years; (ii) Ms. LIU does not have any relationship with any director, senior management or substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) or controlling shareholder (as defined in the Listing Rules) of the Company; and (iii) Ms. LIU does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. LIU to the Board.

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

With effect from 8 January 2021, the composition of the Board, the Audit Committee, the Nomination Committee, the Remuneration Committee, the Risk Management Committee and the General Committee of the Board is as follows:

Director	Committee	Audit Committee	Nomination Committee	Remuneration Committee	Risk Management Committee	General Committee
Executive Directors						
CHIU Christin Su Yi <i>(Acting Executive Chairman)</i>			Chairman	Member		Member
DALEY Mark David						Member
Dr. WAN Yung Ting					Member	Member
Independent Non-executive Directors						
CHUNG Kwok Pan	Member			Member	Member	
GILES William Nicholas	Member	Member	Member	Chairman	Chairman	
LIU Hang-so		Member	Member			
LO Kin Ching Joseph	Chairman	Member				

By Order of the Board
CHIU Christin Su Yi
Acting Executive Chairman

Hong Kong, 8 January 2021

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
Mr. DALEY Mark David
Dr. WAN Yung Ting

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan
Mr. GILES William Nicholas
Ms. LIU Hang-so
Mr. LO Kin Ching Joseph