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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
STOCK CODE: 00330

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Esprit Holdings Limited (the "Company") announces that on 10 December 2019, the Company granted 16,350,000 share options to certain individuals under the Company's share option scheme adopted on 5 December 2018, subject to acceptance of the individuals (the "Grantees"). The share options shall entitle the Grantees to subscribe for a total of 16,350,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant	:	10 December 2019
Exercise price of share options granted	:	HK\$1.604
Number of share options granted	:	16,350,000
Closing price of the Shares on the date of grant	:	HK\$1.570
Validity period of the share options	:	The option period of the share options shall be ten years from the date of grant and the share options shall lapse at the expiry of the option period.

Among the total of 16,350,000 share options:

(a) 7,500,000 share options were granted to the following Directors of the Company

<u>Name of Directors</u>	<u>Position</u>	<u>Number of share options</u>	<u>Vesting date</u>
Anders Christian Kristiansen	Executive Director and Group Chief Executive Officer	4,000,000	19 September 2022
Johannes Georg Schmidt-Schultes	Executive Director and Group Chief Financial Officer	2,000,000	10 December 2022

<u>Name of Directors</u>	<u>Position</u>	<u>Number of share options</u>	<u>Vesting date</u>
Jürgen Alfred Rudolf Friedrich	Non-executive Director	500,000	19 September 2020
Carmelo Lee Ka Sze	Independent Non-executive Director	500,000	19 September 2020
Sandrine Suzanne Eleonore Agar Zerbib	Independent Non-executive Director	500,000	10 December 2020

The grant of the 7,500,000 share options to the above Directors of the Company has been approved by the Independent Non-executive Directors of the Company pursuant to Rule 17.04(1) of the Listing Rules.

- (b) The remaining 8,850,000 share options were granted to other Grantees. The respective vesting dates of these share options are as follows:

<u>Number of share options</u>	<u>Vesting date</u>
8,350,000	19 September 2022
500,000	10 December 2022

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By Order of the Board
Patrick Lau Yiu Pong
Company Secretary

Hong Kong, 10 December 2019

As at the date of this announcement, the Board comprises (i) Dr Raymond Or Ching Fai (Executive Chairman), Mr Anders Christian Kristiansen (Group Chief Executive Officer) and Dr Johannes Georg Schmidt-Schultes (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Carmelo Lee Ka Sze and Ms Sandrine Suzanne Eleonore Agar Zerbib as Independent Non-executive Directors.