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ESPRIT
ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(STOCK CODE: 00330)

CHANGE OF GROUP CHIEF EXECUTIVE OFFICER

Reference is made to the announcements of the Company dated 7 April 2009 (the "First Announcement") and 22 June 2009 (the "Second Announcement") in relation to, amongst other things, the appointment of Mr. Ronald Van der Vis ("Mr. Van der Vis") as the Group Chief Executive Officer of the Company effective on or before 1 November 2009 and Mr. Heinz Jürgen Krogner-Kornalik ("Mr. Krogner") will simultaneously step down from his position as Group Chief Executive Officer of the Company and remain as Executive Chairman.

The Board of the Company is pleased to confirm that with effect from 1 November 2009, Mr. Van der Vis is appointed as the Group Chief Executive Officer of the Company and Mr. Krogner has stepped down from his position as Group Chief Executive Officer of the Company and remains as Executive Chairman.

Following the above change, the roles of the Chairman and Group Chief Executive Officer are separated in accordance with code provision A.2.1 of the code on corporate governance practices as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Save as disclosed in the First Announcement, Second Announcement and hereinabove, as at the date of this announcement, there is no information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to congratulate Mr. Van der Vis and extend its sincerest gratitude to Mr. Krogner for his valuable contribution to the Group during his tenure as the Group Chief Executive Officer of the Company.

By Order of the Board
Bella Chhoa Peck Lim
Company Secretary

Hong Kong, 1 November 2009

As at the date of this announcement, the Board comprises (i) Mr. Heinz Jürgen Krogner-Kornalik (Chairman), Mr. Ronald Van der Vis and Mr. Chew Fook Aun as Executive Directors; (ii) Mr. Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr.

Paul Cheng Ming Fun (Deputy Chairman), Mr. Alexander Reid Hamilton, Dr. Hans-Joachim Körber, Mr. Raymond Or Ching Fai and Mr. Francesco Trapani as Independent Non-executive Directors.