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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

STOCK CODE: 00330

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board of Directors (the "Board") of Esprit Holdings Limited (the "Company") announces that on 27 February 2019, the Company granted 3,900,000 share options to certain individuals under the Company's share option scheme adopted on 5 December 2018, subject to acceptance of the individuals (the "Grantees").

The share options shall entitle the Grantees to subscribe for a total of 3,900,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant	:	27 February 2019
Exercise price of share options granted	:	HK\$1.98
Number of share options granted	:	3,900,000
Closing price of the Shares on the date of grant	:	HK\$1.98
Validity period of the share options	:	The option period of the share options shall be ten years from the date of grant and the share options shall lapse at the expiry of the option period. The share options shall vest on the third anniversary date of the date of grant.

None of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By Order of the Board
Hung Lee Lee
Company Secretary

Hong Kong, 27 February 2019

As at the date of this announcement, the Board comprises (i) Dr Raymond Or Ching Fai (Executive Chairman), Mr Anders Christian Kristiansen (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.