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ESPRIT
ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(STOCK CODE: 00330)

CLARIFICATION ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement made by the Company on March 30, 2009 and the news report on i-Cable on March 30, 2009 announcing that Mr. Heinz Jürgen Krogner-Kornalik (“Mr. Krogner”), the Executive Chairman and Group Chief Executive Officer, has resigned as the Group Chief Executive Officer. The Company reconfirms that Mr. Krogner remains as the Executive Chairman and Group Chief Executive Officer and no resignation notice has been received by the Board to date regarding Mr. Krogner’s resignation as Group Chief Executive Officer.

As part of the succession plan of the Group, it is the intention of the Board to find a suitable candidate to succeed Mr. Krogner in his role as Group Chief Executive Officer. The Company is currently in discussions with a potential candidate to assume such a role and an announcement will be made by the Company when such an appointment has been made. Subject to the appointment of a new Group Chief Executive Officer, Mr. Krogner has indicated that he intends to remain as the Executive Chairman of the Company until December 2010. A further announcement will be made regarding Mr. Krogner’s role as Executive Chairman where appropriate.

Made by Order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Esprit Holdings Limited
Bella Chhoa Peck Lim
Company Secretary

Hong Kong, March 31, 2009

As at the date of this announcement, the Board comprises (i) Mr. Heinz Jürgen Krogner-Kornalik (Chairman) and Mr. Chew Fook Aun as Executive Directors; (ii) Mr. Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr. Paul Cheng Ming Fun (Deputy Chairman), Mr. Alexander Reid Hamilton, Dr. Hans-Joachim Körber, Mr. Raymond Or Ching Fai and Mr. Francesco Trapani as Independent Non-executive Directors.