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**ESPRIT**  
**ESPRIT HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(STOCK CODE: 00330)**

**CLARIFICATION ANNOUNCEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Esprit Holdings Limited has noted the comments made in a newspaper article appearing in Hong Kong Economic Times today concerning the resignation of Mr. Heinz Jürgen Krogner-Kornalik as the Group Chief Executive Officer. The Board confirms that it has not received resignation notice from Mr. Heinz Jürgen Krogner-Kornalik regarding his resignation from his position as the Group Chief Executive Officer todate.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Esprit Holdings Limited**  
**Bella Chhoa Peck Lim**  
*Company Secretary*

Hong Kong, March 30, 2009

*As at the date of this announcement, the Board comprises (i) Mr. Heinz Jürgen Krogner-Kornalik (Chairman) and Mr. Chew Fook Aun as Executive Directors; (ii) Mr. Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr. Paul Cheng Ming Fun (Deputy Chairman), Mr. Alexander Reid Hamilton, Dr. Hans-Joachim Körber, Mr. Raymond Or Ching Fai and Mr. Francesco Trapani as Independent Non-executive Directors.*