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ESPRIT
ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(STOCK CODE: 00330)

GRANT OF SHARE OPTIONS

Reference is made to the announcement of the Company dated February 5, 2009 (the "Announcement") in relation to the grant of share options by the Company on February 5, 2009. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board of the Company announces that among the 5,280,000 Options granted by the Company on February 5, 2009 and being made available for acceptance, a total of 5,160,000 Options were accepted by the Grantees within the prescribed period for acceptance under the terms of the Company's share option scheme adopted on November 26, 2001. The Options shall entitle the Grantees to subscribe for a total of 5,160,000 new Shares. Save as disclosed herein, all details of the grant of the Options remain the same as set out in the Announcement.

By Order of the Board
Bella Chhoa Peck Lim
Company Secretary

Hong Kong, February 26, 2009

As at the date of this announcement, the Board comprises (i) Mr. Heinz Jürgen Krogner-Kornalik (Chairman), Mr. Chew Fook Aun and Mr. Thomas Johannes Grote as Executive Directors; (ii) Mr. Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr. Paul Cheng Ming Fun (Deputy Chairman), Mr. Alexander Reid Hamilton, Dr. Hans-Joachim Körber, Mr. Raymond Or Ching Fai and Mr. Francesco Trapani as Independent Non-executive Directors.