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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00330)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company announces that on 3 May 2016, the Company granted 400,000 share options to an individual under the Company's share option scheme adopted on 10 December 2009, subject to acceptance of the individual (the "Grantee"). The share options shall entitle the Grantee to subscribe for a total of 400,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant : 3 May 2016

Exercise price of share options granted : HK\$6.82

Number of share options granted : 400,000

Closing price of the Shares on the date of grant : HK\$6.68

Validity period of the share options : The option period of the share options shall be ten years from the date of grant and the share options shall lapse at the expiry of the option period. 60%, 20% and 20% of the share options shall vest on the third, fourth and fifth anniversary dates of the date of grant respectively.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 3 May 2016

As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Dr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.