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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 00330)

EMPLOYEES' SHARE AWARD SCHEME GRANT OF AWARDS

Reference is made to the announcement of Esprit Holdings Limited (the "Company") dated 18 March 2016 in relation to the adoption of the Share Award Scheme (the "Announcement"). Unless otherwise specified, capitalised terms used herein have the same meaning as defined in the Announcement.

GRANT OF AWARDS

On 29 April 2016, the Board resolved to conditionally grant a total of 3,383,572 Awarded Shares to Selected Employees (including two Executive Directors) (the "Grant") in accordance with the Scheme Rules adopted on 17 March 2016.

The Board has, on the recommendation of the Remuneration Committee of the Company, approved the Awards as follows:

Grantee	Position	Number of Awarded Shares granted	Approximate percentage of the underlying Shares involved as at the date of Grant
Mr Jose Manuel Martínez Gutiérrez	Group Chief Executive Officer and an Executive Director	758,932	0.04%
Mr Thomas Tang Wing Yung	Group Chief Financial Officer and an Executive Director	347,844	0.02%
Other senior management of the Group		2,276,796	0.11%
TOTAL		3,383,572	0.17%

Subject to the satisfaction of the vesting conditions as specified in the award letter for each Award, the underlying Awarded Shares in respect of the Grant will be vested on the Selected Employees on 13 October 2017.

The Board shall cause to pay the Trustee the purchase price and the related expenses from the Company's resources. The Trustee shall purchase from the market the relevant number of Shares awarded and shall hold such Shares on trust for the relevant Selected Employees until they are vested and delivered in accordance with the Scheme Rules and conditions of the award of such Awarded Shares (if any).

The two Executive Directors, who are grantees of the Awards, have abstained from voting on the board resolutions to approve the grant of Awards to themselves.

The Share Award Scheme does not constitute a share option scheme or an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Listing Rules and is a discretionary scheme of the Company. The Share Award Scheme does not involve issue of any new Shares to the Trustee or the Selected Employees by the Company.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 29 April 2016

As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Dr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.