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**ESPRIT**

**ESPRIT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00330)**

**COMPLETION OF DISCLOSEABLE TRANSACTION  
SALE AND LEASE BACK OF HONG KONG OFFICES**

Reference is made to the announcement of the Company dated 21 December 2015 regarding a transaction involving the sale and lease back of the Hong Kong offices of the Group.

Completion of the transaction successfully took place on 21 March 2016.

On 21 March 2016, the transaction involving the sale and lease back of the Hong Kong offices of Esprit Holdings Limited (the "Company") and its subsidiaries (together, the "Group") as disclosed in the announcement of the Company dated 21 December 2015 was successfully completed.

As disclosed in the announcement, the sale of the Hong Kong offices of the Group pursuant to the transaction is expected to record an estimated exceptional net gain of approximately HK\$725 million. Although the exact amount of such exceptional net gain will have to be determined by the accounts of the relevant companies as at completion pursuant to the terms of the definitive agreements, the Company does not currently expect any material adjustments to arise.

By Order of the Board  
**Florence Ng Wai Yin**  
*Company Secretary*

Hong Kong, 21 March 2016

*As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Dr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.*