Highlights of Interim Results FY 00/01

- Profitable in all country operations worldwide
- European sales recorded stellar growth of 33% in euro terms
- Asia Pacific revenue registered an overall 6% increase in local currency terms (net of currency impact)
- Over 50% growth in sales for shoes and bodywear with steady growth for core product lines
- Cash on hand close to HK$800 million as at December 31, 2000 even after aggressive capital expenditure
- Dividend increased by 26% to HK4.80 cents per share

Interim Results Announcement for the Six Months Ended December 31, 2000

Once again, Esprit achieved phenomenal growth in the first half, with over 30% increase in profits and sales. The Group’s marketing and sales strategies have proven to be effective in driving growth, and the company continues to expand its market share. Esprit’s strong performance is attributed to its successful diversification strategy, which includes the launch of new product lines and expansion into new markets.

Geographical Breakdown

- Hong Kong, Thailand, Taiwan and Korea maintained their strong performance.
- The Group’s operations in Australia and New Zealand continued to demonstrate an outstanding performance, with an increase of 25% in sales and profits.
- In Japan, the Group's operations continued to perform well, with a 16% increase in sales and profits.
- The Group’s operations in Europe, led by its mega-store strategy, continued to drive growth with an increase of 30% in sales and profits.

Year-on-year Change (%)

- Overall sales growth 33%
- Asia Pacific revenue growth 6%
- European sales growth 33% in euro terms
- Asia Pacific revenue growth 6%

Notes to the Financial Statements

- Table of contents includes additional detailed notes on the financial statements.
- The notes to the financial statements provide an explanation of the accounting policies and methods of computation used in the preparation of the Group’s interim financial statements.

Espiritz Holdings Limited

Incorporated in Bermuda with limited liability