

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 00330)

EMPLOYEES' SHARE AWARD SCHEME GRANT OF AWARD

Reference is made to the announcement of Esprit Holdings Limited (the "Company") dated 21 March 2018 in relation to, amongst other things, the approval of the award of 2,000,000 awarded shares to Mr Anders Christian Kristiansen ("Mr Kristiansen") in accordance with the rules of the Employees' Share Award Scheme of the Company adopted on 17 March 2016 (the "Share Award Scheme").

The Board of Directors (the "Board") of the Company announces that on 22 June 2018, a total of 2,000,000 awarded shares are granted to Mr Kristiansen in accordance with the rules of the Share Award Scheme, representing 0.11% of the underlying shares involved as at the date of grant. Subject to the satisfaction of the terms and conditions of the Share Award Scheme and the vesting conditions as specified in the award letter for the award, the underlying awarded shares in respect of the grant of award will be vested on Mr Kristiansen on 22 June 2021.

The Board shall cause to pay the trustee appointed by the Company for the administration of the Share Award Scheme, Computershare Hong Kong Trustees Limited (the "Trustee") the purchase price and the related expenses from the Company's resources. The Trustee shall purchase from the market the relevant number of awarded shares and shall hold such shares on trust for Mr Kristiansen until they are vested and delivered in accordance with the Share Award Scheme rules and conditions of the award of such awarded shares (if any).

The Share Award Scheme does not constitute a share option scheme or an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is a discretionary scheme of the Company. The Share Award Scheme does not involve issue of any new Shares to the Trustee or the selected employees by the Company.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 22 June 2018

As at the date of this announcement, the Board comprises (i) Dr Raymond Or Ching Fai (Executive Chairman), Mr Anders Christian Kristiansen (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.